GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agricultural Marketing Department - Renewal of license to National Commodity and Derivatives Exchange (NCDEX) e-Markets Ltd., (NeML), Mumbai for a further period of (5) years – Orders – Issued.

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AGRICULTURE & COOPERATION (Mktg.II) DEPARTMENT

G.O.RT.No. 493 Dated: 15-07-2020.

Read the following:-

1. G.O.Rt.No.1333, A&C (AM.IV) Dept., dt.07.11.2013.
2. From the Spl. Commissioner and Director of Agricultural Marketing, A.P., Guntur, Lr.No.AGC05-11030/171/2018- STATUTORY SEC-MRKT, dated: 28.03.2019 and 16.04.2020.

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ORDER:-

In the reference first read above, a license under sub-section (7) of section 7 of the Andhra Pradesh (Agricultural Produce & Live Stock) Markets Act,1966 read with as per clause ii of rule 53-C (ii) of Andhra Pradesh (Agricultural Produce & Live Stock) Markets Rules, 1969 as amended in 2011 vide G.O.Ms.no.18, Agriculture & Cooperation Department(Agrl-IV), Dt:04.02.2013 was granted to National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited for establishment of E-Market for period of five years, as per the license No.9704/AM.IV/2013, Dt:07.11.2013 and other conditions mentioned in the Rule 53-B of Andhra Pradesh (AP&LS) Markets, Rules 1969.

2. In the reference 2nd read above, the Special Commissioner and Director of Agricultural Marketing, A.P., Guntur has reported that, National Commodity and Derivatives Exchange (NCDEX) e-Markets Ltd., (NeML), Mumbai has requested the Government to renew the license granted to them for a period of 5 years as provided under the provisions of the Andhra Pradesh (Agricultural Produce & Live Stock) Market Rules, 1969. The Government have granted license to the said company for a period of five years for establishment of E-Market under sub-section (8) of section 7 of Andhra Pradesh (Agricultural Produce & Live Stock) Markets Act, 1966. The Special Commissioner and Director of Agricultural Marketing, Andhra Pradesh, Guntur has therefore requested the Government to renew the license for a further period of five (5) years as provided under sub-section (8) of section 7 of Andhra Pradesh (Agricultural Produce & Live Stock) Markets Act, 1966 and Rule 53-A of Andhra Pradesh (Agricultural Produce & Live Stock) Market Rules, 1969.

3. Government after careful examination of the proposal of the Special Commissioner & Director of Agricultural Marketing under sub-section (8) of section 7 of the Andhra Pradesh (Agricultural Produce & Live Stock) Markets Act,1966 read with as per clause ii of rule 53-C (ii) of A.P (Agril. Produce and livestock) Market Rules, 1969 as amended in 2011 vide G.O.Ms.no.18, Agriculture & Cooperation Department(Agrl-IV), Dt:04.02.2013 hereby renew the license to M/s National Commodity and Derivatives Exchange (NCDEX) e-Markets Ltd.,(NeML), Mumbai in the Form 7-D prescribed U/s 53-B of Andhra Pradesh (Agricultural Produce & Live Stock) Markets Rules, 1969 appended to this order for a further period of Five (5) years with effect from 07-11-2018, subject to fulfillment of terms and conditions laid down under the said Act and the Rules made there under.

(PTO)

4. The Special Commissioner and Director of Agricultural Marketing, A.P., Guntur is requested to take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.MADHUSUDHANA REDDY,
SPECIAL SECRETARY TO GOVERNMENT.

To
The Special Commissioner & Director of Agricultural Marketing, A.P., Guntur.
M/s National Commodity and Derivatives Exchange (NCDEX) e-Markets Ltd.,(NeML), Mumbai through the Spl.Commissioner & Director of Agril. Marketing, A.P. Guntur.
Copy to:-
The P.S.to Spl. Secretary to Government, AM&C Department.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER

FORM 7-D
[Under Rule 53-B]

Grant of License / Renewal of license for establishment of E-market

Licence No: AGC01-MKTG0MSAC/10/2019-MKTG-II Issued By: Government

Under sub-section 8 of Section 7 of Andhra Pradesh (Agricultural Produce &Live Stock) Markets Act, 1966, License is hereby granted to NCDEX e Markets Limited (NeML) 1st Floor, 101 & 101T, Ackruti Corporate Park, LBS, Marg(W), Mumbai, Maharastra-400078 Phone No. (022) 48810500 (hereinafter referred to as the licensee) on payment of fee of Rs. 50,000/- for establishment of E-market in the said premises along with the centers described in the schedule below/ over leaf situated in the notified area concerned Agricultural Market Committees in the State of Andhra Pradesh notified under section 3 and 4 of said Act for facilitating the purchase and sale of Agricultural produce/ products of live stock/ Live stock for the period commencing from 07-11-2018 to 06.11.2023 on the following terms and conditions:—

TERMS AND CONDITIONS:

1. The license shall abide by the provisions of the Andhra Pradesh (Agricultural Produce & Livestock) Markets Act, 1966 and rules made there under.
2. This license is not transferable.
3. This license may be suspended or cancelled in accordance with the provisions of the said Act and the rules made there under and if the licensee commits any act or abstains from carrying out his normal business in the market/yard with the intention of willfully obstructing, suspending or stopping the marketing of agricultural produce in the market area.
4. The licensee shall help and comply the directions issued by the Commissioner & Director of Agricultural Marketing in preventing evasion of market fees.
5. The licensee after grant of license by Government shall within a period of seven days inform the Commissioner & Director and the market Committees concerned about the authorized representative of the licensee who shall be responsible of his behalf.
6. The licensee shall maintain books, registers and records in respect of the e-trading of the Agricultural produce in the manner, required by the Commr. & Director of Agril.Marketing.
7. The license shall furnish information and returns to the Commissioner & Director of Agricultural Marketing or the Officer authorized by him from time to time.
8. The licensee .shall not, solicit or receive any fees' or- recover any charges other than those which he is entitled to receive or recover in accordance with the provisions of the Act and the rules:
9. The licensee shall provide for authorized weights and measures.
10. The licensee shall inform the Commissioner & Director of Agricultural Marketing any change in the constitutions of the licensee.
11. Redressal of dispute shall be in accordance with, Rule 53-E of the rules.
12. The 13-market licensee shall,-
    a. have online trading and clearing system with national reach;

b. ensure efficient clearing, settlement and guarantee system;
c. ensure transparency in operations and decision making related to entire operations;
d. provide for delivery of underlying commodity backed by a warehouse receipt system;
e. provide the following services:
    i. electronic spot trading facility in notified agricultural produce.
    ii. grading, quality certification and standardization of commodities;
    iii. facilitating collateral financing and borrowing against warehouse receipts;
    iv. customized service relating to storage, transportation, logistics, handling and shipment;
    v. procurement and disposal of commodities through online trading system with national reach.
    vi. market intelligence reports.

Place: Velagapudi
Date: 15.07.2020.

Y.MADHUSUDHANA REDDY,
SPECIAL SECRETARY TO GOVERNMENT.

Issuing Authority